

FRANZ R. DREES-GROSS Country Director Timor-Leste, Papua New Guinea & Pacific Islands East Asia and Pacific Region Level 19, 14 Martin Place SYDNEY NSW 2000 AUSTRALIA Telephone (61-2) 9223 7773

June 9, 2015

H.E. Maatia Toafa Minister Ministry of Finance and Economic Development Vaiaku Funafuti Tuvalu

Dear Sir,

Tuvalu: IDA Grant D016-TVand GEF Grant TF018605 Pacific Islands Regional Oceanscape Program Project Declaration of Effectiveness

We refer to the Financing Agreement ("Financing Agreement") between Tuvalu ("Recipient") and the International Development Association ("Association"), dated April 20, 2015 for the Pacific Islands Regional Oceanscape Program Project ("Project") and the Grant Agreement between Tuvalu and International Bank for Reconstruction and Development ("IBRD") acting as administrator of the Global Environment Facility Trust Fund of the same date for PROP.

We are pleased to notify you that the Association and the IBRD accept the evidence furnished in fulfillment of the conditions precedent to effectiveness of the Financing Agreement. Consequently, the Financing Agreement and the Grant Agreement become effective today June 9, 2015.

Sincerely,

Mar R. Drees Gross

Franz R. Drees-Gross Country Director Timor-Leste, Papua New Guinea

& Pacific Islands
East Asia and Pacific Region

cc: Mr. Kakee Kaitu, Permanent Secretary, Ministry of Natural Resources

Mr. Sam Finikaso, Director of Fisheries, Fisheries Department

Mr. Garry Preston, Fisheries Advisor

